



Equator Principles

Banco Sabadell Group 2017



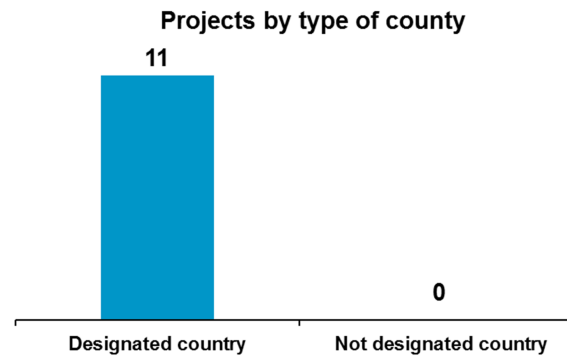
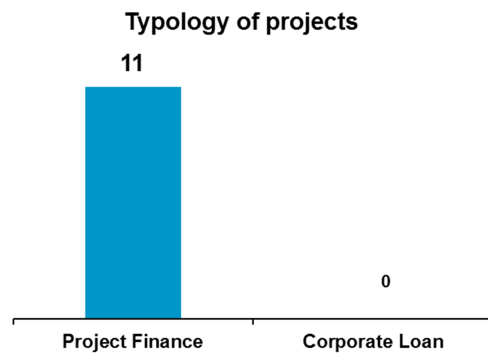
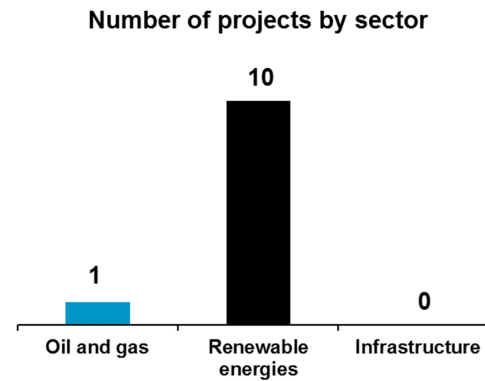
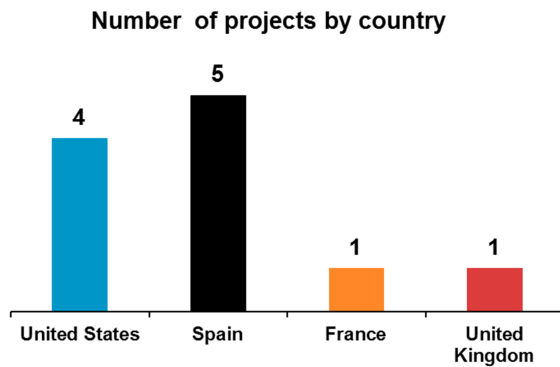
Equator Principles

For a financial institution, it is a priority to identify, prevent and mitigate the risks associated with its business. In addition to financial risks, Banco Sabadell takes account of social and environmental risks in its structured finance deals and corporate loans. To this end, Banco Sabadell adopted the Equator Principles in September 2011. Based on the policies, standards and guidelines of the International Finance Corporation (IFC), the Equator Principles are a set of standards developed to ensure that social and environmental matters receive full attention when funding large projects. Since then, the Bank has applied the Equator Principles in all new structured finance deals amounting to 10 million dollars or more and corporate loans from 100 million dollars. Projects are classified as A, B or C in accordance with the IFC standard; all category A and B projects include a social and environmental evaluation received by an independent expert.

SECTOR	Project Name	Category	Country	Region	Designated Country	Independent Review
Oil and gas	CPV TOWANTIC	B	USA	America	YES	YES
Renewable energies	FERRYBRIDGE 2 ENERGY FROM WASTE	B	UK	Europe	YES	YES
	MOUNT SIGNAL	B	USA	America	YES	YES
	PARQUE EÓLICO LAS COLINAS	B	Spain	Europe	YES	YES
	PROYECTO EÓLICO ALISIO	B	Spain	Europe	YES	YES
	PROYECTO EÓLICO LA MORRA (ALAS) Y PROYECTO EÓLICO PORIS DE ABONA	B	Spain	Europe	YES	YES
	PROYECTO EÓLICO TAGORO RISCO BLANCO	B	Spain	Europe	YES	YES
	PROYECTO MARISMA	B	Spain	Europe	YES	YES
	SOLAR STAR ORGEON II LLC (GALA)	B	USA	America	YES	YES
	VOLTALIA PF SOLAR PLANT	B	France	Europe	YES	YES
	WILLOW SPRINGS CLASS B MEMBER LLC	B	USA	America	YES	YES



In 2017, Banco Sabadell signed 11 projects that include the Equator Principles, 10 of which involved renewable energy.





Sector	Category A	Category B	Category C
Mining	-	-	-
Oil and gas	-	1	-
Renewable energies	-	10	-
Energy	-	-	-
Infrastructure	-	-	-

Region	Category A	Category B	Category C
America	-	4	-
Europe	-	7	-
Africa/Middle East	-	-	-
Asia/Pacific	-	-	-

Designated Country	Category A	Category B	Category C
Designated	-	11	-
Not Designated	-	-	-

Independent review	Category A	Category B	Category C
Yes	-	11	-
No	-	-	-

Banco Sabadell has received no applications for corporate or bridge loans that qualify for application of the Equator Principles.

All those responsible for the evaluation of projects related to the Equator Principles, have received training by internal staff of Banco Sabadell which includes the scope and implications involving the assessment of such projects.

CATEGORY A	CATEGORY B	CATEGORY C
Projects with potential significant adverse environmental and social risks	Projects with potential limited adverse environmental and social risks reversible	Projects are expected to have minimal or no adverse environmental and social risks