



NATIONAL SECURITIES MARKET COMMISSION

Pursuant to article 17 of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse and article 228 of the restated text of the Securities Market Law approved by the Royal Legislative Decree 4/2015, of 23 October (*texto refundido de la Ley del Mercado de Valores aprobado por el Real Decreto Legislativo 4/2015, de 23 de octubre*), Banco de Sabadell, S.A. (Banco Sabadell), informs the National Securities Market Commission (*Comisión Nacional del Mercado de Valores –CNMV–*) the following

RELEVANT FACT

Bansabadell Vida, S.A. de Seguros y Reaseguros (Bansabadell Vida), company in which Banco Sabadell and Zurich Vida, Compañía de Seguros y Reaseguros, S.A. (Zurich) hold a 50% interest, has executed on today's date a reinsurance contract in respect of its life insurance portfolio as at 30 June 2017.

Bansabadell Vida has received a reinsurance commission of 683.7 million euros, resulting in net income of approximately 253.5 million euros for Banco Sabadell Group, after taxes and expenses relating to this transaction.

This agreement will not have any impact on Bansabadell Vida customers, nor on the policies subject to reinsurance.

María José García Beato
Deputy Secretary of the Board of Directors

Barcelona, 24 July 2017