



NATIONAL SECURITIES MARKET COMMISSION

Pursuant to article 17 of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse and article 228 of the restated text of the Securities Market Law approved by the Royal Legislative Decree 4/2015, of 23 October (*texto refundido de la Ley del Mercado de Valores aprobado por el Real Decreto Legislativo 4/2015, de 23 de octubre*), Banco de Sabadell, S.A. (Banco Sabadell), informs the National Securities Market Commission (*Comisión Nacional del Mercado de Valores –CNMV–*) of the following

RELEVANT FACT

As of today, Moody's Investors Service (Moody's), has raised Banco Sabadell's mortgage and public covered bonds credit rating to Aa1 from Aa2.

Moody's has changed the outlook on Banco Sabadell's deposits credit rating to positive from stable.

These revisions are based on the improvement of the Government of Spain credit rating on 13 April 2018.

María José García Beato
Deputy Secretary of the Board of Directors

Alicante, 17 April 2018