



NATIONAL SECURITIES MARKET COMMISSION

Pursuant to Article 17 of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse and Article 228 of the restated text of the Securities Market Law approved by the Royal Legislative Decree 4/2015, of 23 October (*texto refundido de la Ley del Mercado de Valores aprobado por el Real Decreto Legislativo 4/2015, de 23 de octubre*), Banco de Sabadell, S.A. (Banco Sabadell), informs the National Securities Market Commission (*Comisión Nacional del Mercado de Valores –CNMV–*) of the following

RELEVANT FACT

Banco Sabadell has received the communication from Bank of Spain, as preventive national resolution authority, of the decision determined by the Single Resolution Board (SRB) regarding to the applicable minimum requirement of own funds and eligible liabilities (MREL).

This decision sets a minimum MREL requirement at a consolidated level equal to 22.7% of risk weighted assets as of 31 December 2016 and a transition period for its compliance which expires on January 1, 2020.

This decision is based on the current legislation, will be updated annually and could be subject to subsequent changes by the resolution authorities.

MREL decision is aligned with the forecasts of Banco Sabadell and already considered in the funding plan included in its strategic plan for 2020.

María José García Beato
Deputy Secretary of the Board of Directors

Alicante, 23 May 2018