



NATIONAL SECURITIES MARKET COMMISSION

Pursuant to Article 17 of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse and Article 228 of the restated text of the Securities Market Law approved by the Royal Legislative Decree 4/2015, of 23 October (*texto refundido de la Ley del Mercado de Valores aprobado por el Real Decreto Legislativo 4/2015, de 23 de octubre*), Banco de Sabadell, S.A., informs the National Securities Market Commission (*Comisión Nacional del Mercado de Valores*) of the following

RELEVANT FACT

Regarding the incidents that emerged following the IT migration of TSB Bank plc. (TSB) in the United Kingdom on April 22nd, and notwithstanding the investigation into the circumstances and causes of the incidents currently being carried out by TSB through independent experts and by British regulators, we hereby inform you that, according to statements made to the Treasury Select Committee of the British Parliament by TSB representatives, the current costs related to these incidents stand at 70 million pounds (approx.). This amount includes the costs related to the temporary waiver of overdraft fees, compensation for cases of fraud linked to the migration, and the increase of resources (overtime pay, additional staff and expert support).

María José García Beato
Secretary General

Madrid, 7 June 2018