

**NATIONAL SECURITIES MARKET COMMISSION**

Pursuant to Article 17 of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse and Article 226 of the restated text of the Securities Market Law approved by the Royal Legislative Decree 4/2015 of 23 October (*texto refundido de la Ley del Mercado de Valores aprobado por el Real Decreto Legislativo 4/2015, de 23 de octubre*), Banco de Sabadell, S.A. (Banco Sabadell), informs the National Securities Market Commission (*Comisión Nacional del Mercado de Valores*) of the following

RELEVANT FACT

Banco Sabadell received the European Central Bank decision regarding the minimum prudential requirements as a result of the 2020 supervisory review and evaluation process (SREP). Banco Sabadell exceeds the minimum thresholds and therefore has no restrictions on dividends distribution, variable pay and additional Tier I capital coupon payments.

The requirement for Banco Sabadell at consolidated level is to keep at all times a Common Equity Tier I ratio of 9.63% (CET1 phased-in) and a minimum Total Capital phased-in of 13.13%.

These ratios include the minimum Pillar 1 requirement (4.50%), the Pillar 2 requirement (2.25%), the capital conservation buffer (2.50%), the systemic risk buffer (0.25%) and the anticyclical buffer (0.13%).

Following this decision, the capital requirements remain unchanged from 2019.

As of September 2019, the reported CET1 phased-in ratio was 12.10% and the Total Capital phased-in was 15.30%.

María José García Beato
Secretary General

Alicante, 5 December 2019