



Equator Principles

Banco Sabadell Group 2019

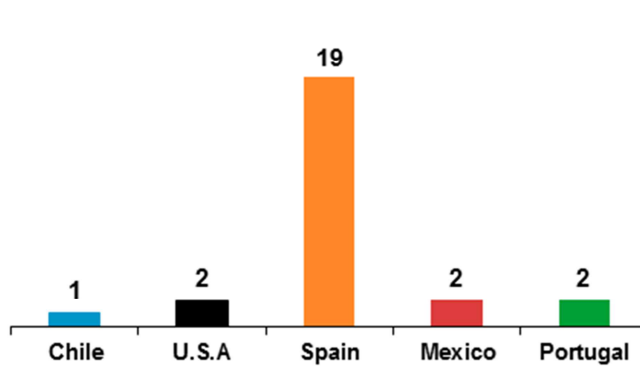
Equator Principles

For a financial institution, it is a priority to identify, prevent and mitigate the risks associated with its business. In addition to financial risks, Banco Sabadell takes account of social and environmental risks in its structured finance deals and corporate loans. To this end, Banco Sabadell adopted the Equator Principles in September 2011. Based on the policies, standards and guidelines of the International Finance Corporation (IFC), the Equator Principles are a set of standards developed to ensure that social and environmental matters receive full attention when funding large projects. Since then, the Bank has applied the Equator Principles in all new structured finance deals amounting to 10 million dollars or more and corporate loans from 100 million dollars. Projects are classified as A, B or C in accordance with the IFC standard; all category A and B projects include a social and environmental evaluation received by an independent expert.

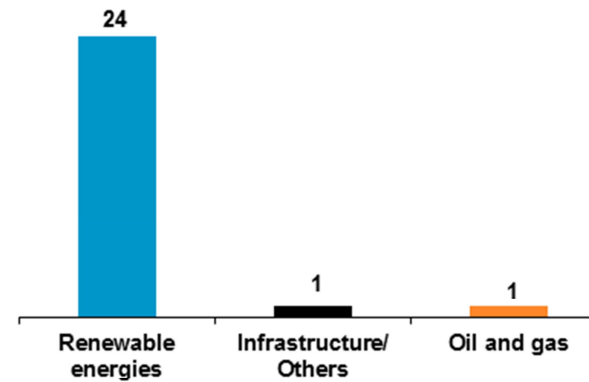
Sector	Project Name	Category	Country	Region	Designated Country	Independent Review
Renewable energies	ABLITAS	B	Spain	Europa	Yes	Yes
	BARGAS	B	Spain	Europa	Yes	Yes
	BONETE	B	Spain	Europa	Yes	Yes
	CABANILLAS (VALDETELLAS)	B	Spain	Europa	Yes	Yes
	CASANOVA	B	Portugal	Europa	Yes	Yes
	DESAFIO SOLAR	B	Spain	Europa	Yes	Yes
	DESRI AIRPORT SOLAR	B	U.S.A.	America	Yes	Yes
	EÓLICA DE PARIDERAS	B	Spain	Europa	Yes	Yes
	EOLO GREENALIA	B	Spain	Europa	Yes	Yes
	EOSOL	B	Mexico	America	No	Yes
	LANUZA ALFANAR	B	Spain	Europa	Yes	Yes
	OPDE LA FERNANDINA	B	Spain	Europa	Yes	Yes
	OPDE MIRAMUNDO	B	Spain	Europa	Yes	Yes
	OPDE ZAFRA	B	Spain	Europa	Yes	Yes
	PE COFRENTES	B	Spain	Europa	Yes	Yes
	PE EL VALLE	B	Spain	Europa	Yes	Yes
	PHOENIX	B	Spain	Europa	Yes	Yes
	RENOVALIA	B	Spain	Europa	Yes	Yes
	SALOBRAL	B	Spain	Europa	Yes	Yes
	SANTA ISABEL	B	Xile	America	Yes	Yes
SOLARIA 108	B	Spain	Europa	Yes	Yes	
SOLARIA 250	B	Spain	Europa	Yes	Yes	
TENDEIROS	B	Portugal	Europa	Yes	Yes	
X- ELIO-LORCA	B	Spain	Europa	Yes	Yes	
Oil and gas	GUERNSEY POWER STATION	B	U.S.A.	America	Yes	Yes
Others	SHOPPING MALL LA PERLA "DISTRITO K"	B	Mexico	America	No	Yes

In 2019, Banco Sabadell signed 26 projects that include the Equator Principles, 25 of which involved energy and 24 of them related to renewable energy.

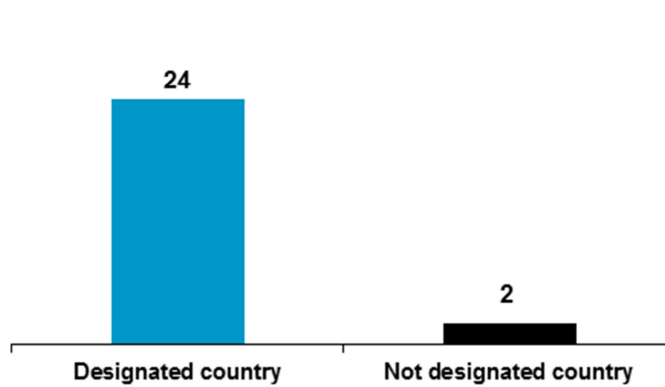
Number of projects by country



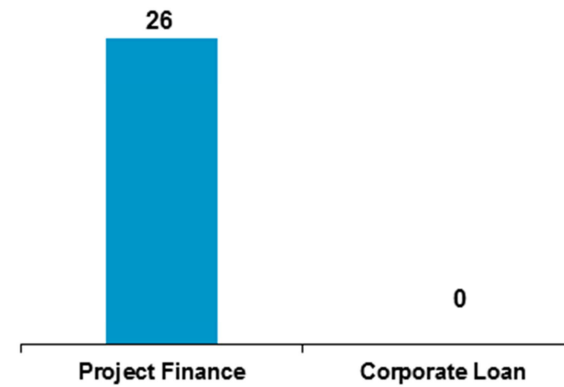
Number of projects by sector



Projects by type of country



Typology of projects



Sector	Category A	Category B	Category C
Mining	-	-	-
Oil and gas	-	1	-
Renewable energies	-	24	-
Energy	-	-	-
Infrastructure/Others	-	1	-

Region	Category A	Category B	Category C
America	-	5	-
Europe	-	21	-
Africa/Middle East	-	-	-
Asia/Pacific	-	-	-

Designated Country	Category A	Category B	Category C
Designated	-	24	-
Not Designated	-	2	-

Independent review	Category A	Category B	Category C
Yes	-	26	-
No	-	-	-

Banco Sabadell has received no applications for corporate or bridge loans that qualify for application of the Equator Principles.

All those responsible for the evaluation of projects related to the Equator Principles, have received training by internal staff of Banco Sabadell which includes the scope and implications involving the assessment of such projects.

CATEGORY A	CATEGORY B	CATEGORY C
Projects with potential significant adverse environmental and social risks	Projects with potential limited adverse environmental and social risks reversible	Projects are expected to have minimal or no adverse environmental and social risks