

**NATIONAL SECURITIES MARKET COMMISSION**

Pursuant to Article 226 of the restated text of the Securities Market Law approved by Royal Legislative Decree 4/2015 of 23 October (texto refundido de la Ley del Mercado de Valores aprobado por el Real Decreto Legislativo 4/2015, de 23 de octubre), Banco de Sabadell, S.A. (Banco Sabadell) informs the National Securities Market Commission (Comisión Nacional del Mercado de Valores) of the following:

INSIDE INFORMATION

Banco Sabadell confirms that it is maintaining discussions with representatives of Banco Bilbao Vizcaya Argentaria, S.A. in relation to a potential merger transaction between both entities, having initiated a due diligence process and designated external advisors, with the authorisation of its Board of Directors.

No decision has been made nor is there any certainty as to whether it will be adopted. Should any decision be adopted in this regard, we will inform in the terms required by law.

María José García Beato
Secretary General

Madrid, 16 November, 2020