



NATIONAL SECURITIES MARKET COMMISSION

Pursuant to Article 226 of the restated text of the Securities Market Law approved by the Royal Legislative Decree 4/2015, of 23 October (*texto refundido de la Ley del Mercado de Valores aprobado por el Real Decreto Legislativo 4/2015, de 23 de octubre*), Banco de Sabadell, S.A. (Banco Sabadell), informs the National Securities Market Commission (*Comisión Nacional del Mercado de Valores (CNMV)*) of the following

INSIDE INFORMATION

Banco Sabadell has received a communication from the Bank of Spain regarding the decision made by the Single Resolution Board (SRB) on the minimum requirement for own funds and eligible liabilities (MREL) and the subordination requirement applicable to Sabadell on a consolidated basis.

Sabadell needs to meet the following requirements from 1 January 2024:

- The minimum requirement for MREL is 21.75% of the total risk exposure amount (TREA) and 6.22% of the leverage ratio exposure (LRE).
- The subordination requirement is 14.45% of TREA and 6.22% of LRE.

The decision sets out the following interim requirements that must be met from 1 January 2022:

- The interim MREL requirement is 21.05% of TREA and 6.22% of LRE.
- The interim subordination requirement is 14.45% of TREA and 6.06% of LRE.

The own funds used by the bank to meet the combined buffer requirement (CBR) will not be eligible to meet its MREL and subordination requirements expressed in terms of TREA.

Banco Sabadell is already compliant with the requirements that need to be met from 1 January 2024 onwards, which are consistent with Banco Sabadell's expectations and in line with its funding plans.



	MREL Requirement	
	% TREA	% LRE
Requirement 1 January 2022	21.05%	6.22%
Requirement 1 January 2024	21.75%	6.22%
MREL 30 September 2020*	22.46%	9.22%

* The % TREA does not include capital used to meet the CBR (2.75% TREA).

	Subordination Requirement	
	% TREA	% LRE
Requirement 1 January 2022	14.45%	6.06%
Requirement 1 January 2024	14.45%	6.22%
Subordination 30 September 2020*	15.48%	6.66%

* The % TREA does not include capital used to meet the CBR (2.75% TREA).

María José García Beato
Secretary General

Madrid, 28 December 2020