

Banking since 1881

Banco Sabadell is today one of Spain's leading banks and occupies a pre-eminent position in personal and business banking. The year 2016 saw the completion of Triple Plan, the strategic plan for 2014-2016, which played a decisive role in the Bank's transformation and internationalisation.

With a young, highly qualified workforce equipped with IT and sales resources to meet the needs of today's market, our business model is geared to making Banco Sabadell its customers' main bank through relationships based on quality and commitment.

By building lasting, profitable relationships, Banco Sabadell works with its customers throughout their financial life cycle, offering solutions and distribution channels to meet their needs and a comprehensive range of products and services that favour long-term relationships based on the principles of professionalism, ethics and transparency.*

Adaptation to market needs is achieved through differentiated brands and businesses that represent distinctive value propositions, can be clearly identified by the markets and are reflected internally in organisational and management differences.

Banco Sabadell's strategic aims have traditionally been set out in three-year business plans. The year 2016 saw the completion of the current plan. This 3-year Triple plan covered the years 2014-2016 and centred on (i) transforming our balance sheet and business model; (ii) leveraging our customer base and generating increased margins from our new scale and enhanced capabilities, while (iii) laying the foundations for internationalisation.

* The corporate values can be consulted on the website, under "CSR - Code of conduct".

History and acquisitions

In 2016, Banco Sabadell consolidated the increase in size of recent years and benefited from its extensive geographical diversification.

G1 Banco Sabadell landmark developments

A group of 127 businesspeople and merchants in Sabadell founded the Bank, with the goal of financing local industry.	Acquisition of NatWest Spain Group and Banco de Asturias.	Successful bid for Banco Atlántico.	Acquisition of Banco Urquijo.	Acquisition of BBVA's private banking business in Miami (USA). Sale of 50% of the insurance business.	Takeover bid for 100% of Banco Guipuzcoano.	Acquisition of Banco CAM.	Commencement of operations in Mexico
1881	1996	2003	2006	2008	2010	2012	2014
1965	2001	2004	2007	2009	2011	2013	2015
Expansion into nearby towns.	Banco Sabadell is floated. Acquisition of Banco Herrero.	Capital increase and entry in the IBEX-35. Banco Atlántico integrated in technological and operating terms.	Acquisition of TransAtlantic Bank (USA).	Acquisition of Mellon United National Bank.	Acquisition of the assets and liabilities of Lydian Private Bank (Florida) and announcement of the adjudication of Banco CAM.	Acquisition of the Caixa Penedès network, Banco Gallego and the Spanish business of Lloyds Banking Group.	TSB acquisition. Bank licence in Mexico.

€ million

	2007	2010	2016	2016/2007
Assets	76,776	97,099	212,508	X 2.8
Lending (*)	63,165	73,058	150,087	X 2.4
Deposits (**)	34,717	49,374	133,457	X 3.8
Branches	1,249	1,467	2,767	X 2.2
Employees	10,234	10,777	25,945	X 2.5

(*) Gross loans excluding repos.

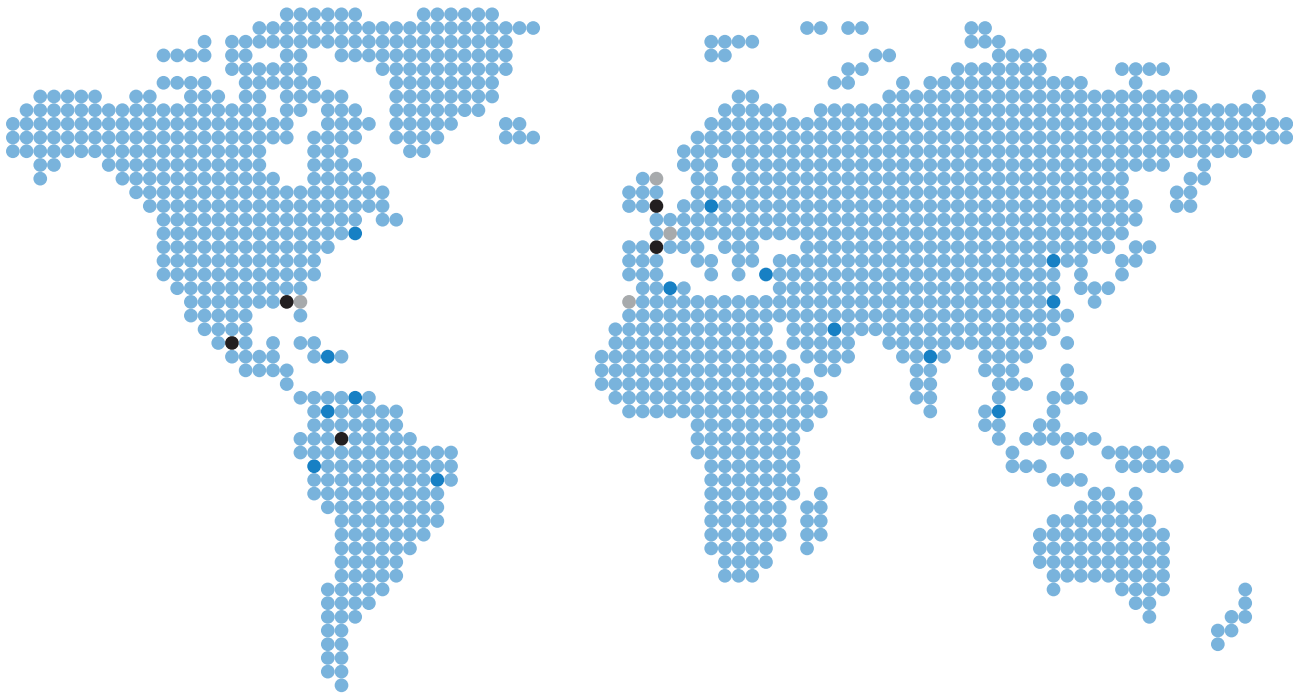
(**) Customer funds on the balance sheet.

T1 Key figures of Banco Sabadell group

In the three years of the Triple plan (2014-2016), the Bank extended its international operations and now does one-third of its business outside Spain, where key developments included: the acquisition of TSB, a UK bank, and the start of business in the Mexican market after obtaining a licence to operate there as a commercial bank. As of December 2016, 68% of Group lending was generated in Spain, with 24% originating in the United Kingdom and 8% in the Americas, well above the 10% goal for lending in overseas markets set for the end of the Triple plan.

Banco Sabadell is now operating in 18 countries through branches, representative offices, subsidiaries and investees (G2).

G2 Banco Sabadell - foreign market presence



- **Subsidiaries, investees and associated banks**
 - Andorra
 - Bogota (Colombia)
 - Miami (USA)
 - Mexico City (Mexico)
 - London (United Kingdom)

- **Branches**
 - Miami (USA)
 - Paris (France)
 - Casablanca (Morocco)
 - London (United Kingdom)

- **Representative offices**
 - Algiers (Algeria)
 - Sao Paulo (Brazil)
 - Beijing (China)
 - Shanghai (China)
 - Bogota (Colombia)

- Dubai (UAE)
- New York (USA)
- New Delhi (India)
- Warsaw (Poland)
- Lima (Peru)
- Santo Domingo (DR)
- Singapore (Singapore)

- Istanbul (Turkey)
- Caracas (Venezuela)