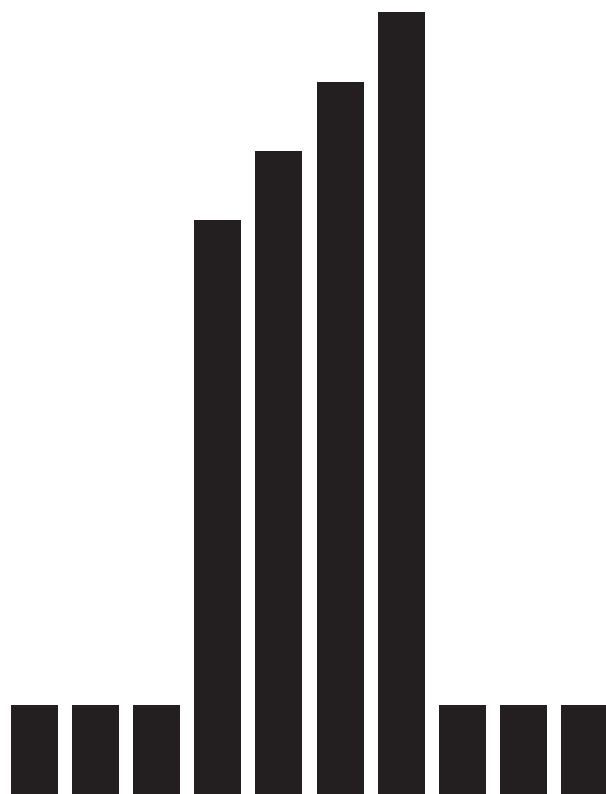
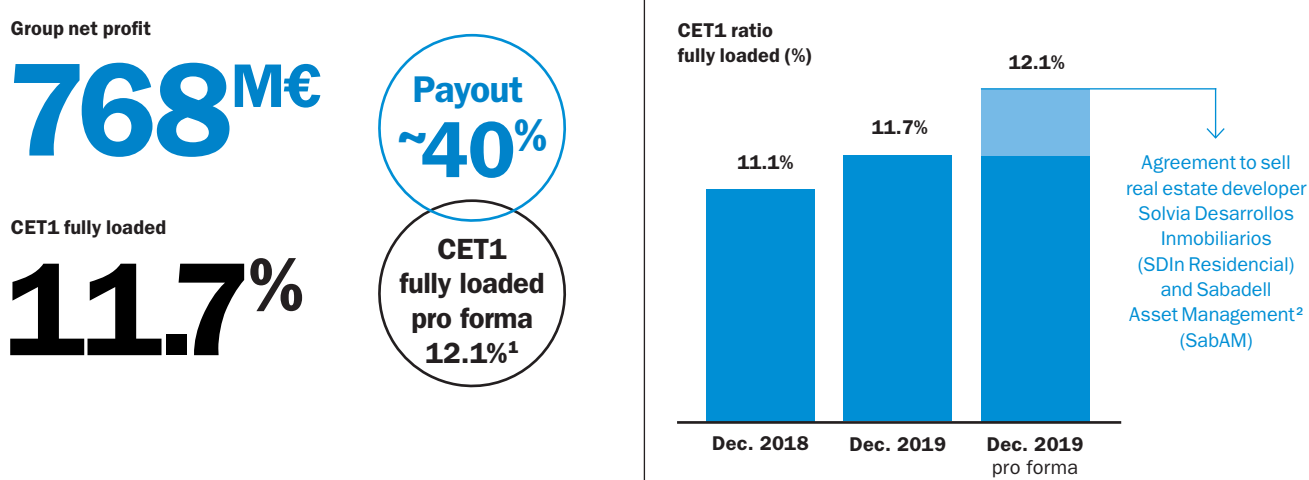


Key figures and milestones in 2019

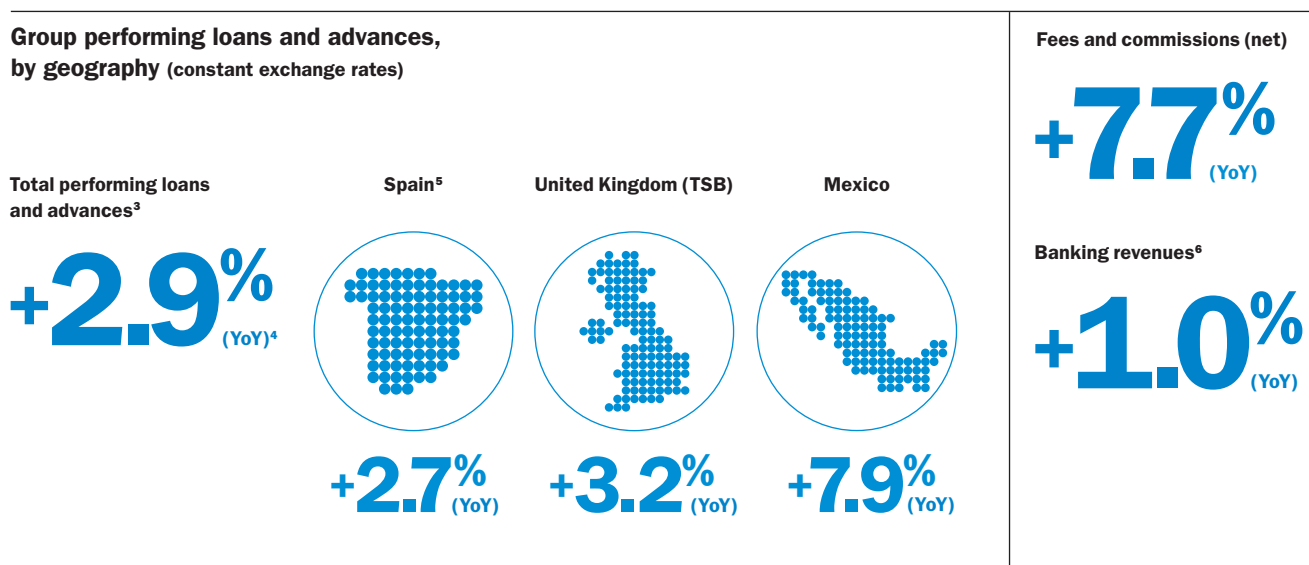


Key figures in 2019

Capital objective attained: 12.1% pro forma.



Solid growth in the banking business in all geographies.



1 CET1 fully loaded, including agreements to divest Solvia Desarrollos Inmobiliarios (SDIn) and SabAM (asset management).
 2 Agreement reached in January 2020.
 3 Excludes the account receivable under the APS portfolio from CAM, the impact of securitising 1,000 million euros of consumer loans in September 2019, whose balance was 881 million euros in December 2019,

and the impact of 1,149 million euros account receivable for the right of first refusal on the sale of non-performing assets.
 4 YoY: Growth year-on-year.
 5 Includes 5 branches and 13 representative offices in the rest of the world.
 6 Interest spread plus fees and commissions, excluding the impact of the consumer loan securitisation in September 2019.

During the year, a number of portfolios and the real estate servicer were divested, which substantially reduced the volume of non-performing assets.

NPA ratio fell to

3.8%

NPA coverage ratio

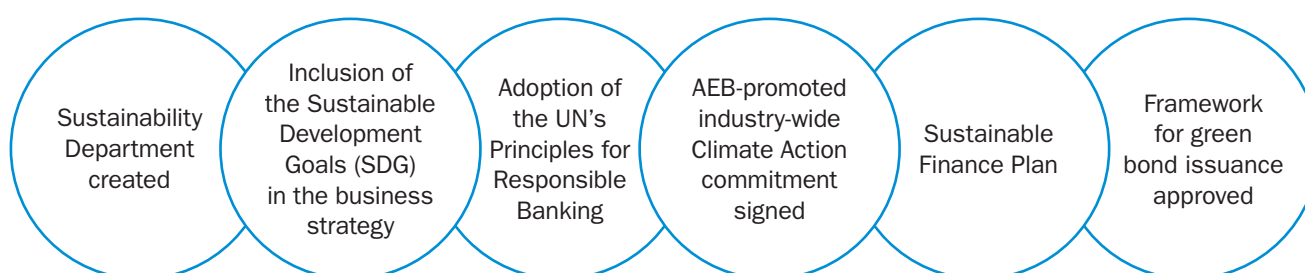
46.9%

Non-performing assets / Total assets

1.7%

2019: turning point in sustainability

Banco Sabadell is determined to support our customers in the transition towards a more sustainable economy.



Digital and commercial transformation

Digital consumer loans (Spain)

39%

Digital sales as % of total

+50%
(YoY)

No. of digital sales

Business intelligence (Spain)

163M

+9%
(YoY)

Impacts tailored to customers

Digital sales (United Kingdom)

45%

Digital sales as % of total

+42%
(YoY)

No. of digital sales

TSB

TSB launched a new Strategic Plan underpinned by a sound, robust platform.

Customer funds at TSB¹

+3.8%
(YoY)

Net loans and advances at TSB²

+3.6%
(YoY)

1 Growth in customer funds at TSB calculated from balances in pounds sterling.

2 Net lending growth at TSB calculated from balances in pounds sterling.

Milestones in 2019

Banco Sabadell's prospects for 2020 are good thanks to its dynamic commercial performance, revenue resilience, transformed risk profile, solid capital position and its resolution of the IT crisis in TSB.

Strong commercial performance in Spain.

Sabadell Spain product market shares (%)¹

● Dec. 2019 ● YoY

Customer loans ²	8.0%	+7 bp	PoS turnover	17.2%	+70 bp
Customer funds	7.0%	-2 bp	Penetration in SMEs ³	52.2%	+18 bp
Card turnover	7.9%	+8 bp	Life insurance premiums	9.5%	+98 bp

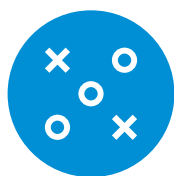
Sabadell is outstanding in two of its key identifying characteristics: service quality and customer experience.

Customer experience Net promoter score (NPS)⁴

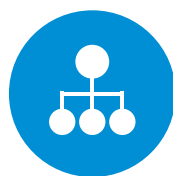
Sabadell's position with respect to the sector in the Customer Experience index

2019 Ranking	SMEs	22%	1 st	Large corporates	34%	3 rd
	Personal Banking	33%	2 nd	Retail Banking	11%	3 rd

Milestones in 2019 at TSB



New Strategic Plan



New management team



Regaining commercial momentum

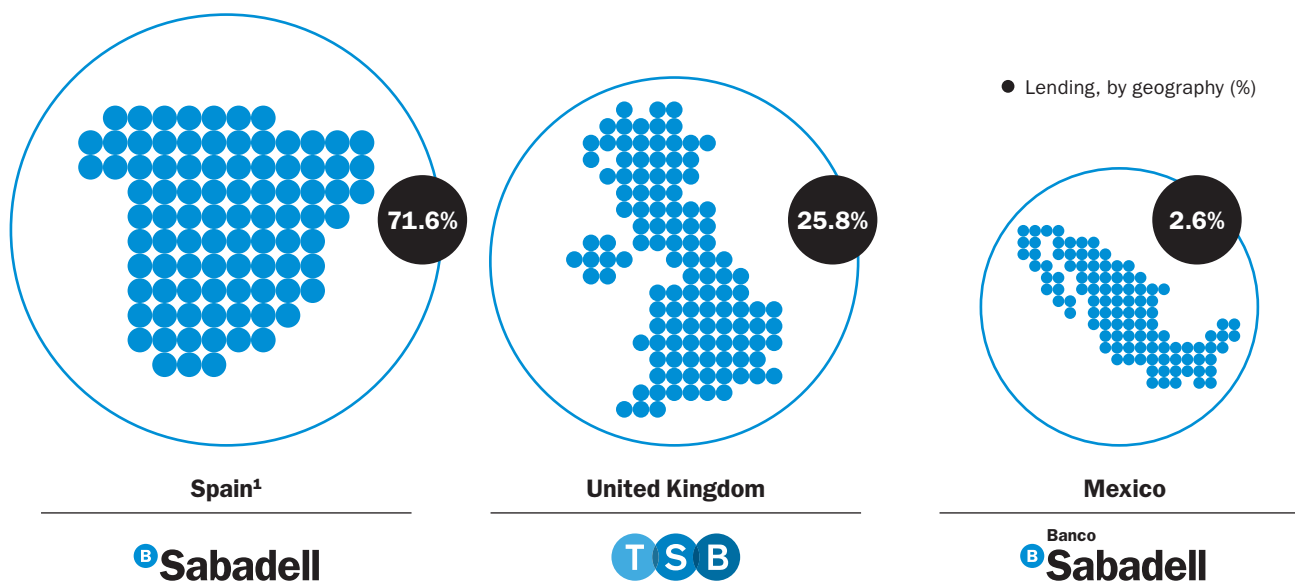


Sound, robust technology platform

1 Latest available data. Sources: Bank of Spain, ICEA, Inverco and Servired.
2 Excluding repos and the impact of the receivable in connection with the CAM APS portfolio. Year-on-year growth excludes securitisation of 1,000 million euros in consumer loans in September 2019, whose balance was 881 million euros at 2019 year-end.

3 Companies with revenues between 0.9 and 10 million euros.
4 Accenture benchmark survey. The NPS is based on the question "On a scale of 0 to 10, where 0 is 'not at all likely' and 10 is 'I would definitely recommend it', how likely would you be to recommend Banco Sabadell to a relative or friend?". The NPS is the percentage of customers who answered 9 or 10, after eliminating those who answered between 0 and 6.

Banco Sabadell Group



Customers

Million

12.0

Branches

2,402

Shareholders

235,034

0.03€

Dividend paid per share in 2019

+6%
tangible
book value
per share

Employees

24,454

55.9%

44.1%

97%
received
training
during the
year

Financial data (Group)

	Million euros	2019/2018 % chg.
Balance sheet	Total on-balance sheet assets	223,754 0.6
	Customer loans	150,749 3.0
	Funds under management	213,095 3.6
	Own funds	13,172 5.0
Results	Gross income	4,932 -1.6
	Group net profit	768 134
	ROE ²	5.9
Risks	Non-performing assets (NPA)	7,326 -11.5
	NPA coverage ratio (%)	46.9
	Non-performing assets / Total assets (%)	1.7
Capital ratios (%)	CET1 phase-in	12.4
	CET1 fully loaded pro forma	12.1
	CET1 fully loaded	11.7
Liquidity (%)	Loan-to-deposit (LTD) ratio	98.6

¹ Includes 5 branches and 13 representative offices in the rest of the world.

² Group net profit / average equity (average calculated using the month-end positions since December of the previous year).