

# Key figures and milestones in 2022



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Improved profitability supported by growth in core results.

Profit attributable to the Group

**859**€M

**+62%**  
YoY\*

**12.55%**

CET1 fully loaded  
+33bps\*\* YoY\*

Payout<sup>2</sup>

**50%**

ROTE<sup>\*\*\*</sup>

**7.8%**

Growth in core results<sup>1</sup>

**+26%**

All 2022 financial targets were achieved.

	Targets	2022	
Net interest income	Stable	+10.9% YoY*	✓
Net fees and commissions	Low single digit	+1.5% YoY*	✓
Total cost <sup>3</sup>	€2.88bn	€2.88bn	✓
Credit cost of risk <sup>***</sup>	32-49bps**	44bps**	✓
ROTE <sup>***</sup>	>6%	7.8%	✓
CET1 fully loaded	>12%	12.55%	✓
MDA buffer <sup>4</sup>	>350bps**	399bps**	✓

## Evolution of the performing loans of the group by geography

Dec. 2022

Performing loans<sup>\*\*\*</sup>

Total

**156**€bn

**+0.8%**  
YoY\*

Spain<sup>5</sup>



**€109bn**  
**+1.7%** YoY\*

United Kingdom (TSB)



**€43bn**  
**-2.1%** YoY\*

**+3.3%** YoY\*  
at constant  
exchange rates

Mexico



**€4bn**  
**+9.5%** YoY\*

**+1.4%** YoY\*  
at constant  
exchange rates

\* YoY: year-on-year.

\*\* bps: basis points.

\*\*\* See definition in Glossary of terms on alternative performance measures (APM)

1 Net interest income + net fees and commissions - recurrent costs (include recurrent administrative expenses, depreciation and amortization).

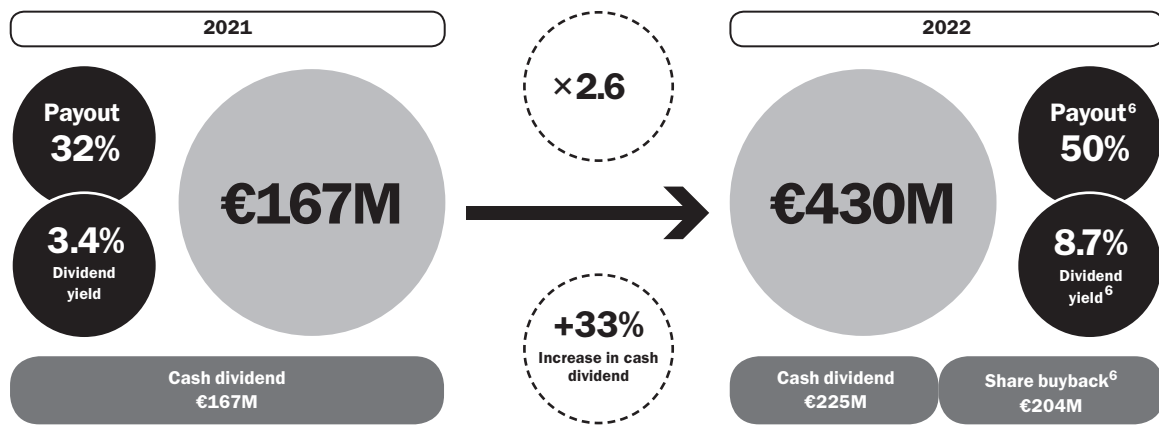
2 Cash dividends + share buybacks / attributable profit. The share buyback is conditional upon obtaining the relevant mandatory authorisations.

3 Administrative expenses + depreciation and amortisation.

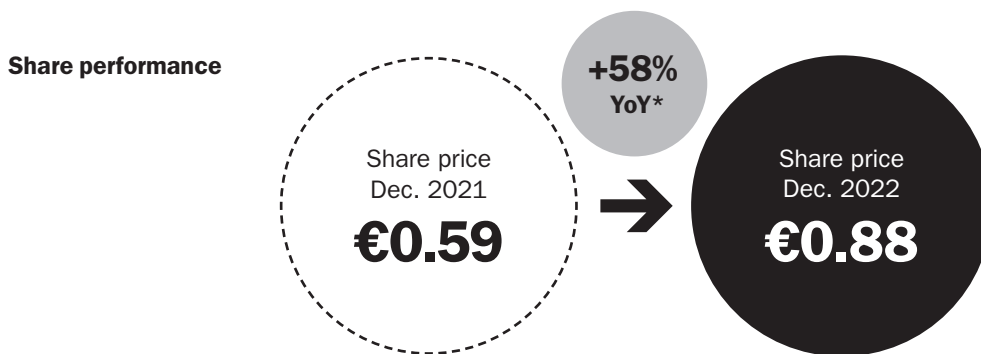
4 Surplus capital over maximum distributable amount.

5 Banking Business Spain includes the Foreign Branches (OFEX) and the Representative Offices.

The payout ratio increased to 50%, combining a cash dividend with a share buyback<sup>6</sup>.



Banco Sabadell's share price performed well, gaining 58% over the year, making it the second best performing IBEX 35 stock in 2022 and the best performing in the 2021-22 period.



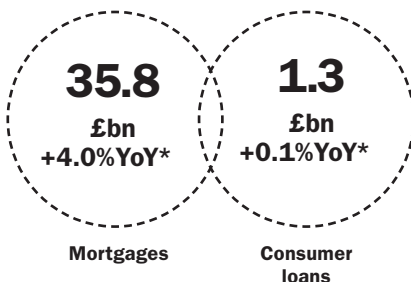
## TSB

TSB achieved its highest profit before taxes since its acquisition.

### Contribution to group earnings<sup>7</sup>

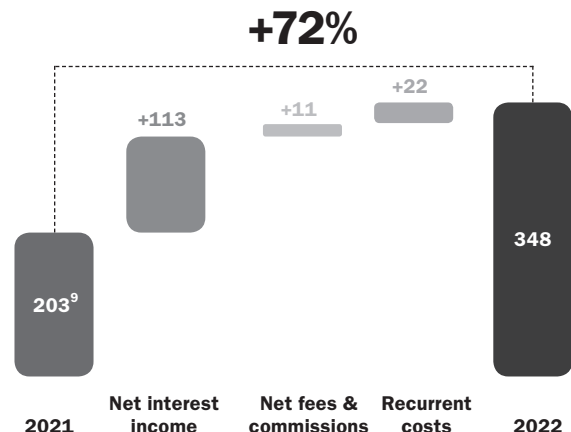
**87€M**  
Profit before taxes  
£184M

### Performing loans by product<sup>\*\*\*</sup>



### TSB core results, YoY\*

£M



\* YoY: year-on-year.

\*\*\* See definition in Glossary of terms on alternative performance measures (APM).

<sup>6</sup> The payout and dividend yield include both the cash dividend and the share buyback, which is conditional upon obtaining the relevant mandatory authorisations.

<sup>7</sup> Includes amortisation of intangibles related to core deposits and TSB brand.

<sup>8</sup> Excludes £46M corresponding to the payment, net of insurance collected, agreed with the UK regulators after the

conclusion of the investigation into the incidents produced following the IT migration at TSB in 2018.

<sup>9</sup> Excludes £16M of non-recurring costs related to the UK efficiency plan in 4Q21.

# Excellent commercial dynamics, in line with the strategy.

## New production and market shares by product at Sabadell Spain

● Dec. 2022

● Sep. 2022

New mortgage production <sup>10</sup>	<b>+4.0% YoY*</b>	Market share of mortgage loan stock <sup>10</sup>	<b>6.6%</b>
New consumer loan production <sup>10</sup>	<b>+13.6% YoY*</b>	Market share of consumer loan stock <sup>10</sup>	<b>3.8%</b>
New production of loans and working capital <sup>11</sup> in Business Banking <sup>12</sup>	<b>+13.9% YoY*</b>	Market share of business lending stock <sup>12</sup>	<b>9.1%</b>
Card turnover <sup>13</sup>	<b>+18.8% YoY*</b>	Market share of card turnover <sup>13</sup>	<b>7.5%</b>
POS turnover <sup>13</sup>	<b>+33.0% YoY*</b>	Market share of POS turnover <sup>13</sup>	<b>16.8%</b>

## Financial data (Group)

		€M / %	2022/2021 Change (%)
<b>Balance sheet</b>	Total assets (€M)	251,380	-0.2
	Performing loans*** (€M)	156,130	0.8
	Funds under management and third-party funds*** (€M)	225,146	0.1
	Own funds (€M)	13,841	3.6
<b>Results</b>	Net interest income (€M)	3,799	10.9
	Profit attributable to the Group (€M)	859	62.1
<b>Risk</b>	Non-performing assets*** (€M)	6,971	-7.8
	NPA coverage ratio*** (%)	52.3	
	Net non-performing assets / Total assets (%)	1.3	
<b>Capital</b>	CET1 phase-in (%)	12.67	
	CET1 fully loaded (%)	12.55	
<b>Liquidity</b>	Loan to deposit (LTD) ratio*** (%)	95.6	

\* YoY (year on year): year-on-year.

\*\*\* See definition in Glossary of terms on alternative performance measures (APM).

<sup>10</sup> Market share data per Bank of Spain.

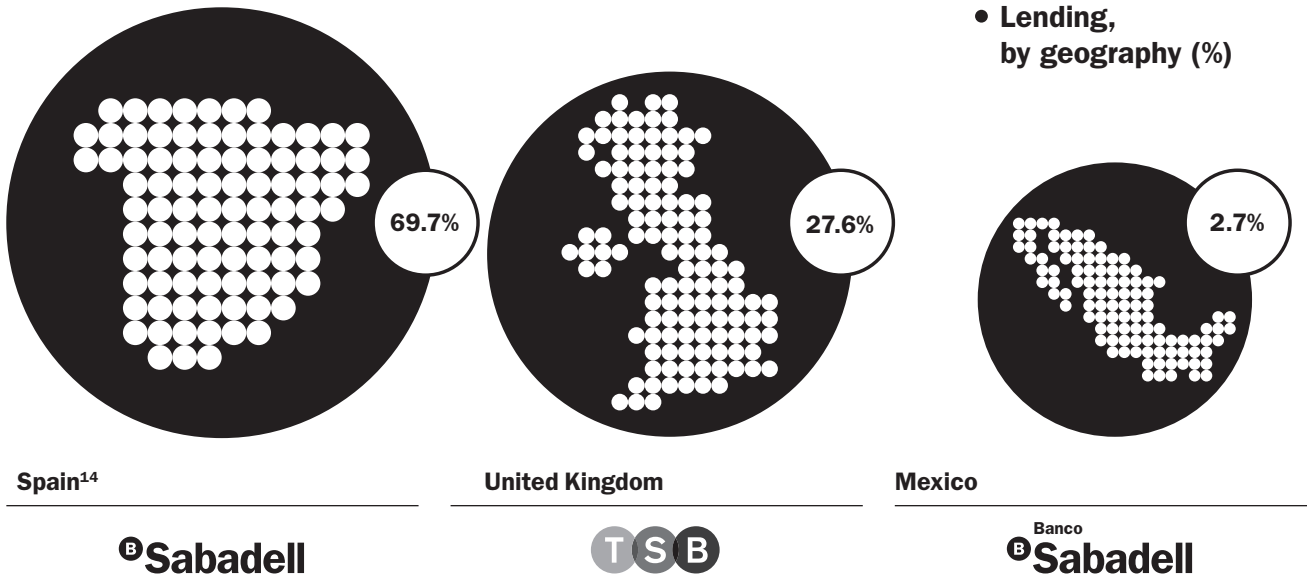
According to the Bank of Spain's methodology, excludes non-residents in Spain and includes only mortgage loans for home purchase or refurbishment and loans for the purchase of durable goods or services.

<sup>11</sup> Working capital includes: discounting, factoring, reverse factoring, forfaiting, and import/export finance.

<sup>12</sup> Market share according to Bank of Spain data and referring to the stock of performing loans. New production figures exclude Corporate Banking and the public sector, while market share includes Corporate Banking and excludes the public sector.

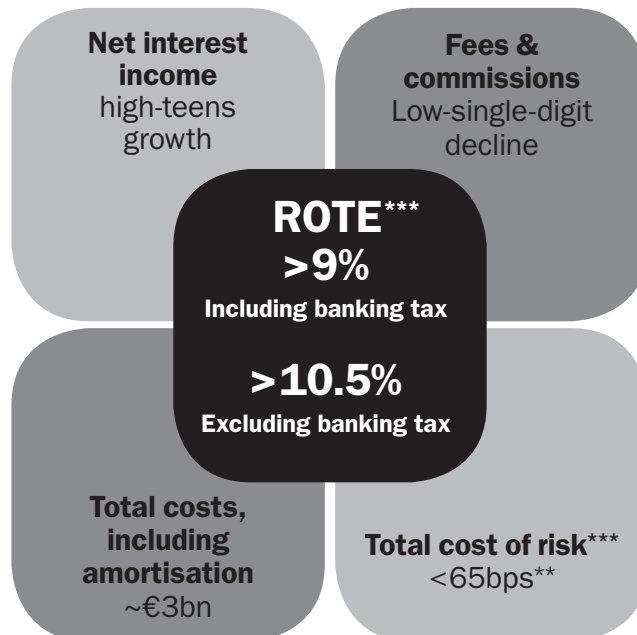
<sup>13</sup> Market share according to Servired figures.

• Lending, by geography (%)



<p><b>~12M</b> Customers</p>	<p><b>&gt;218,000</b> Shareholders</p>
<p><b>&gt;1,400</b> Branches</p>	<p><b>&gt;18,000</b> Employees</p>

2023 guidance



\*\* bps: basis points.  
\*\*\* See definition in Glossary of terms on alternative performance measures (APM).

<sup>14</sup> Banking Business Spain includes the Foreign Branches (OFEX) and the Representative Offices.