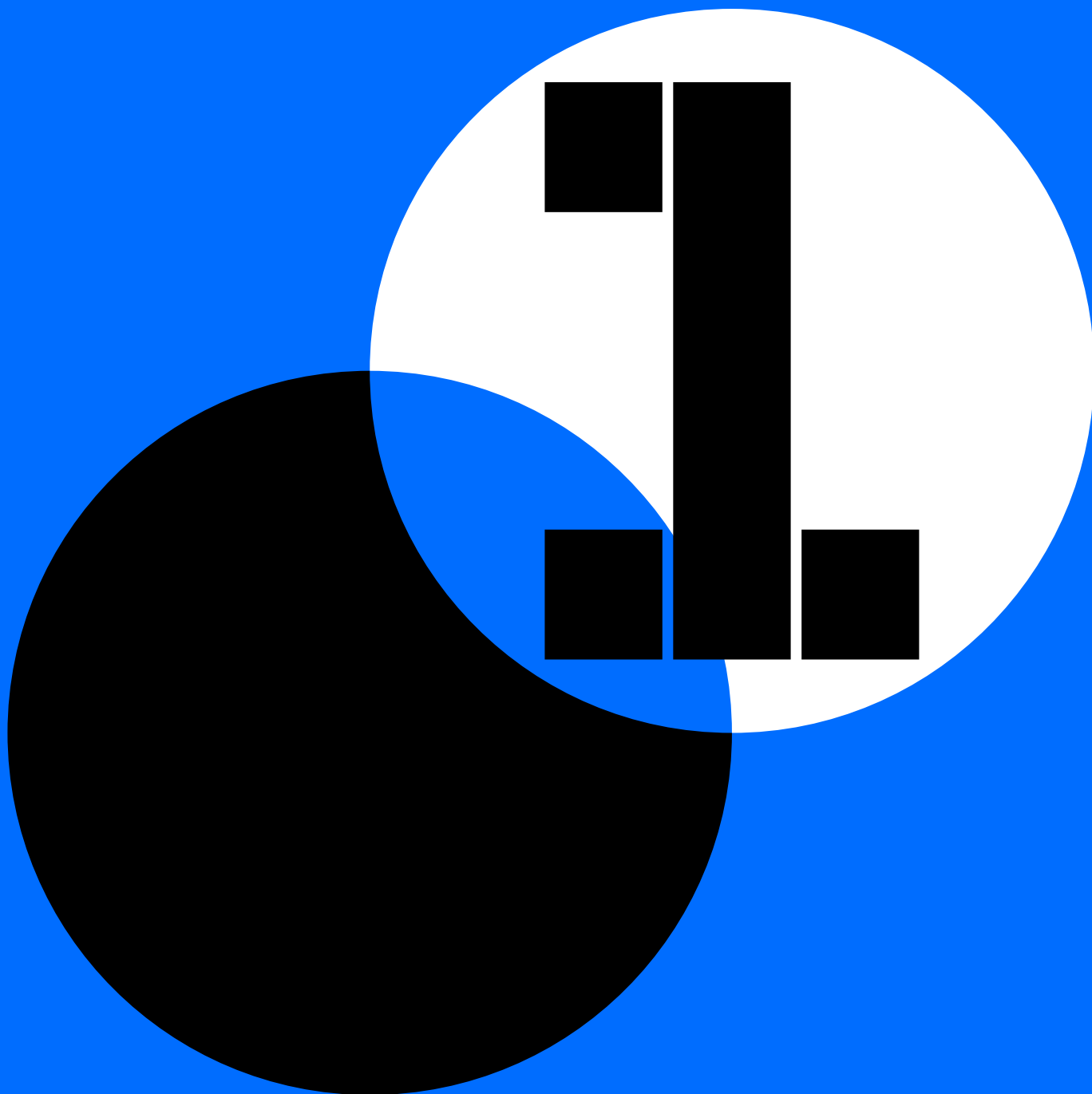


Key figures and milestones in 2024



Key figures and milestones in 2024

Record earnings of over 1,800 million euro.

Group net profit

1,827 M€

+37.1%
YoY*

ROTE***
+14.9%

Payout¹
60%

Equivalent to
20.44 euro cent
per share

14.0% CET1
pre-distribution
of excess
capital

Reported
CET 1
13.0%²

Net interest income

5,021 M€
+6.3% YoY*

Total cost of risk***

42 bp**
-13 bp** YoY*

Projected total shareholder remuneration
out of 2024 and 2025 earnings has been
raised to 3,300 million euro.

Total cash dividend of
~1,100M€, equivalent to 20.44
cent per share (+214% YoY*)

Interim dividend of 8 cent per
share already paid in cash

Final cash dividend of 12.44
cent per share³

Share buyback
~1,000M€⁴

Total remuneration
out of 2024 earnings³

2,100M€

Total expected remuneration
out of 2025 earnings⁵

1,200M€

Projected total remuneration
out of 2024-2025 earnings

3,300M€

*YoY: year-on-year / **bp: basis points. / ***See definition in Glossary of terms on alternative performance measures (APM).

1 Ratio between shareholder remuneration charged to 2024 profit and 2024 profit attributable to the group.

2 The CET1 ratio factors in the distribution of excess capital already authorised by the European Central Bank (ECB).

3 Subject to approval by the 2025 Annual Ordinary General Meeting of Shareholders.

4 Subject to approval by the 2025 Annual Ordinary General Meeting of Shareholders, since it has been cleared by the competent authority.

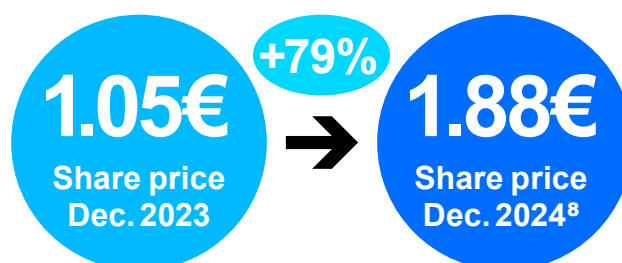
5 Including cash dividends and potential share buybacks. Subject to delivering on the Business Plan, a portion of which may be subject to shareholder and competent authority approval.

All of the objectives for 2024 were attained.

	Objectives	2024	
Net interest income (YoY*)	Mid single-digit growth	+6.3%	✓
Net fees & commissions (YoY*)	Decline of ~3%	-2.1%	✓
Total recurring costs ⁶ (YoY*)	Growth of ~2.5%	+2.7%	~
Total cost of risk***	Around 45 bp**	42 bp**	✓
ROTE***	>13%	14.9%	✓

Top performing bank in the IBEX 35 in 2024⁷.

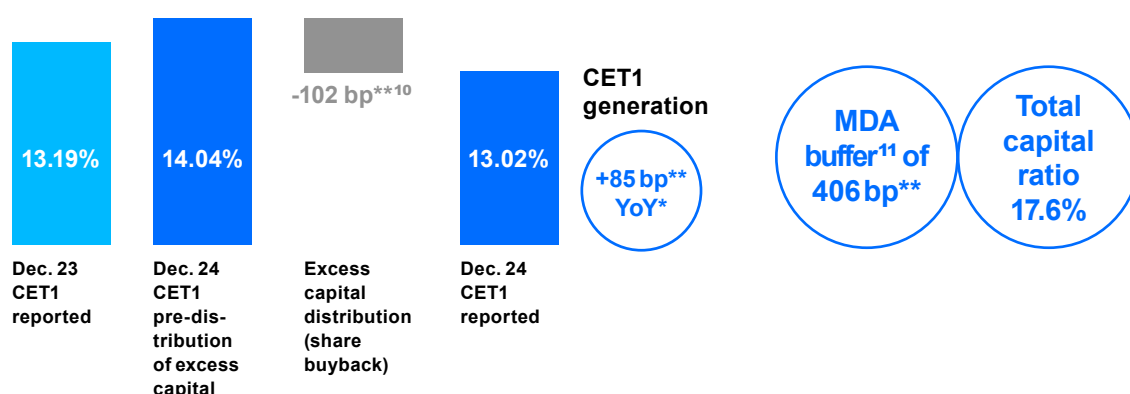
Share performance



Long-term ratings / outlook⁹

S&P Global Ratings	BBB+ / Positive
Moody's Investors Service	Baa2 / Positive
Fitch Ratings	BBB+ / Stable
Morningstar DBRS	A (low) / Stable

Capital performance



*YoY: year-on-year / **bp: basis points. / ***See definition in Glossary of terms on alternative performance measures (APM).

⁶ Administrative expenses + depreciation and amortisation. Excludes 21M€ and 33M€ of non-recurring costs related to new efficiency initiatives in the UK in 2024 and 2023, respectively.

⁷ Source: Bloomberg.

⁸ Share performance includes the appreciation of 6 euro cent per share by Banco Sabadell on 30 April 2024, when BBVA announced its unilateral proposal for a merger with Banco Sabadell. Past performance is not a reliable indicator of future performance.

⁹ Ratings updated as of 20 March 2025.

¹⁰ Subject to approval by the 2025 Annual Ordinary General Meeting of Shareholders; has been cleared by the competent authority.

¹¹ Excess capital over maximum distributable amount.

Good commercial performance in Spain.

New production and revenue by product in Spain

New mortgage production	+53% YoY*	Card turnover	+7% YoY*
New production of loans and credit facilities in Business Banking	+31% YoY*	POS turnover	+8% YoY*
New consumer loan production	+21% YoY*	Stock of savings and investment products	+17% YoY*

TSB largest-ever contribution to the group.

Contribution to group earnings¹²

253M€

> +29.9% YoY*

Net profit

208M€

> +18.9% YoY*

Profitability

10.6%
Standalone ROTE***

+170 bp YoY***

-3.7%
YoY*

Recurring costs¹³ (M€)

15.4%
CET1 fully-loaded

Solvency

+19.0%
YoY*

New mortgage production (M€)

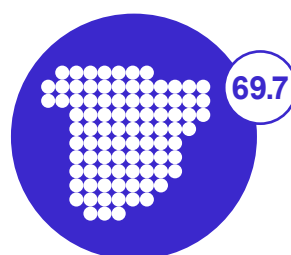
Evolution of the performing loans of the group, by geography

Total performing loans***
Dec. 2024

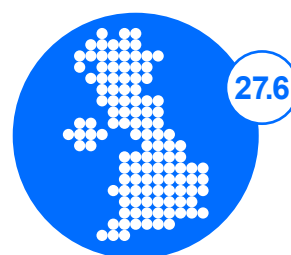
157B€

> +4.7% YoY*

Lending, by geography (%)



B Sabadell Spain¹⁴
110 B€
+5.3% YoY*



T S B United Kingdom
43 B€
+4.8% YoY*
+0.0% YoY* at constant FX



Banco Sabadell Mexico
4 B€
-7.5% YoY*
-4.6% YoY* at constant FX

*YoY: year-on-year / **bp: basis points. / ***See definition in Glossary of terms on alternative performance measures (APM).




¹² Includes amortisation of intangibles related to the TSB brand.

¹³ Excludes 24M€ and 29M€ of non-recurring costs related to new efficiency initiatives in the UK in 2024 and 2023, respectively.

¹⁴ In Spain, includes overseas branches and representative offices.

Financial data (Group)

		M€ / %	2024/2023 % chg.
Balance sheet	Total assets (M€)	239,598	1.9
	Gross performing loans*** (M€)	156,913	4.7
	Funds under management and third-party funds*** (M€)	243,431	7.4
	Shareholders' equity (M€)	15,389	7.3
Results	Net interest income (M€)	5,021	6.3
	Gross income (M€)	6,337	8.1
	Pre-provisions income (M€)	3,254	14.3
	Group net profit (M€)	1,827	37.1
Risks	Non-performing assets*** (M€)	5,680	-15.8
	Non-performing asset coverage ratio*** (%)	58.6	
	NPL ratio*** (%)	2.8	
Solvency	CET1 phase-in and CET1 fully-loaded (%)	13.0	
	Total capital ratio (%)	17.6	
Liquidity	Loan to deposits (LtD) ratio*** (%)	93.2	

	~12M Customers		>1,300 Branches		>18,000 Employees
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Banco Sabadell, a great future project.

2025 Objectives



bp: basis points. / *See definition in Glossary of terms on alternative performance measures (APM).
15 Recurring costs (administrative expenses + depreciation and amortisation) + non-recurring costs.