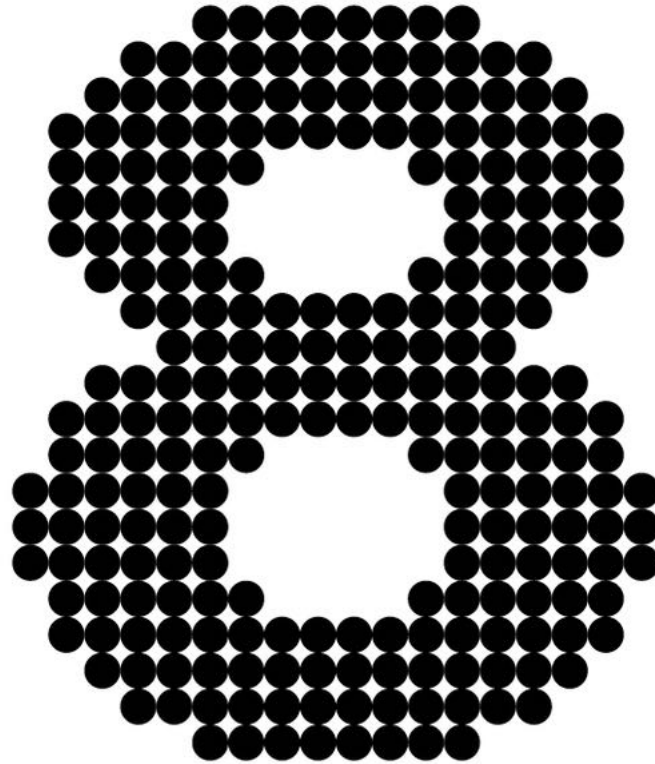


Glossary of acronyms and abbreviations



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AEAT	Administración Estatal de Administración Tributaria (State agency for tax administration)	CRR	Capital Requirements Regulation
ALCO	Asset and Liability Committee	CSA	Credit Support Annex
AML/CFT	Anti-Money Laundering and Countering the Financing of Terrorism	CSRBB	Credit Spread Risk in the Banking Book
AMLA	Anti-Money Laundering Authority	CSRD	Corporate Sustainability Reporting Directive
ANA	<i>Atención a Autónomos, Negocios y Pymes</i> (customer care for self-employed persons, small businesses and SMEs)	CTA	Collateral Transfer Agreement
APM	Alternative Performance Measure	CVA	Credit Valuation Adjustment
AT1	Additional Tier 1	CXI	Customer Experience Indicator
ATA	Average Total Assets	DANA	<i>Depresión Aislada en Niveles Altos</i> (isolated high altitude depression phenomenon)
BIS	Bank for International Settlements	DGF	Deposit Guarantee Fund
BME	Bolsas y Mercados Españoles (Spanish stock market operator)	DGS	Deposit Guarantee Scheme
BoE	Bank of England	DIF	Deposit Insurance Fund
BoS	Bank of Spain	DLT	Distributed Ledger Technology
BRICS	Brazil, Russia, India, China and South Africa	DORA	Digital and Operational Resilience Act
BRRD	Bank Recovery and Resolution Directive	DVA	Debt Valuation Adjustment
BSEPP	Banco Sabadell Employee Pension Plan	EAD	Exposure At Default
BSMU	Balance Sheet Management Unit	EBA	European Banking Authority
CAPM	Capital Asset Pricing Model	EBICS	Electronic Banking Internet Communication Standard
CBR	Combined Buffer Requirement	EBITDA	Earnings Before Interest, Taxes, Depreciation and Amortisation
CCF	Credit Conversion Factor	ECB	European Central Bank
CCIRS	Cross Currency Interest Rate Swap	ECL	Expected Credit Loss
CCM	Market Confidence Charge	ECP	Euro Commercial Paper
CCP	Central Counterparty	EDIS I	European Deposit Insurance Scheme (Phase I)
CCyB	Countercyclical Capital Buffer	EIB	European Investment Bank
CDS	Credit Default Swap	EIF	European Investment Fund
CEO	Chief Executive Officer	EIR	Effective Interest Rate
CEOE	Confederación Española de Organizaciones Empresariales (Spanish confederation of employers' organisations)	EL	Expected Loss
CESCE	Compañía Española de Crédito a la Exportación (Spanish export credit company)	EMIR	European Market Infrastructure Regulation
CET1	Common Equity Tier 1	EMTN	Euro Medium Term Note
CGU	Cash Generating Unit	EPS	Earnings Per Share
CIRBE	Central de Información de Riesgos del Banco de España (Bank of Spain central credit register)	ESG	Environmental, Social and Governance
CMDI	Crisis Management and Deposit Insurance	ESMA	European Securities and Markets Authority
CME	Chicago Mercantile Exchange	ESRB	European Systemic Risk Board
CMOF	<i>Contrato Marco de Operaciones Financieras</i> (Spanish master agreement for financial transactions)	ETF	Exchange Traded Fund
CMU	Capital Markets Union	EU	European Union
CNAE	<i>Clasificación Nacional de Actividades Económicas</i> (Spanish national classification of economic activities)	EU-IFRS	IFRS as adopted by the European Union
CNMC	Comisión Nacional de los Mercados y la Competencia (Spanish national markets and competition commission)	EWI	Early Warning Indicator
CNMV	Comisión Nacional del Mercado de Valores (Spanish national securities market commission)	FCR	First Call Resolution
CONESTUR	Consejo Español de Turismo (Spanish tourism council)	Fed	Federal Reserve (USA)
CRD	Capital Requirements Directive	FIFO	First In First Out
CRE	Commercial Real Estate	FPC	Financial Policy Committee
		FSB	Financial Stability Board
		FVA	Funding Value Adjustment
		GDP	Gross Domestic Product
		GHG	Greenhouse Gas
		GMRA	Global Master Repurchase Agreement
		GMSLA	Global Master Securities Lending Agreement
		HAT	<i>Herramienta de Alertas Tempranas</i> (early warnings tool for companies)
		HQLA	High Quality Liquid Asset
		I.R.U.S.	<i>Identificador Registral Único de la Sociedad</i> (unique company identifier)
		IAS	International Accounting Standard

IASB	International Accounting Standards Board	OECD	Organisation for Economic Co-operation and Development
IBEX	Índice Bursátil Español (Spanish stock market index)	OM	Organised Market
ICAAP	Internal Capital Adequacy Assessment Process	OTC	Over The Counter
ICAC	Instituto de Contabilidad y Auditoría de Cuentas (Spanish accounting and auditing institute)	P/BV	Price to Book Value
ICO	Instituto de Crédito Oficial (Spanish official credit institute)	P/TBV	Price to Tangible Book Value
ICT	Information and Communication Technology	PD	Probability of Default
IDD	Insurance Distribution Directive	PEPP	Pandemic Emergency Purchase Programme
IDEC	<i>Impuesto sobre Depósitos de Entidades de Crédito</i> (Spanish tax on deposits of credit institutions)	PER	Price to Earnings Ratio
IFRIC	International Financial Reporting Interpretations Committee	PERTE	<i>Proyectos Estratégicos para la Recuperación y Transformación Económica</i> (strategic projects for economic recovery and transformation)
IFRS	International Financial Reporting Standard	PMA	Post Model Adjustment
ILAAP	Internal Liquidity Adequacy Assessment Process	POCI	Purchased or Originated Credit Impaired
IMF	International Monetary Fund	POS	Point Of Sale
IMIC	<i>Impuesto sobre el Margen de Intereses y Comisiones</i> (tax on net interest and commission income)	PRA	Prudential Regulation Authority
INE	Instituto Nacional de Estadística (Spanish office for national statistics)	PRIIP	Packaged Retail and Insurance-based Investment Product
IRB	Internal Ratings-Based	QT	Quantitative Tightening
IRCA	<i>Indicador de Riesgo Climático y Ambiental</i> (climate-related and environmental risk indicator)	RAF	Risk Appetite Framework
IRP	Insured Retirement Plan	RaRoC	Risk-adjusted Return on Capital
IRRBB	Interest Rate Risk in the Banking Book	RAS	Risk Appetite Statement
IRS	Interest Rate Swap	RIC	<i>Reglamento Interno de Conducta</i> (internal code of conduct relating to the securities market)
ISDA	International Swaps and Derivatives Association	RICS	Royal Institution of Chartered Surveyors
IT	Information Technology	RO	Representative Office
KPI	Key Performance Indicator	ROA	Return On Assets
LBO	Leveraged Buy Out	ROE	Return On Equity
LCP	Liquidity Contingency Plan	RoRAC	Return on Risk-Adjusted Capital
LCR	Liquidity Coverage Ratio	RORWA	Return on Risk Weighted Assets
LEI	Legal Entity Identifier	ROTE	Return On Tangible Equity
LGD	Loss Given Default	RRP	Reverse Repurchase Agreement
LMU	Liquidity Management Unit	RWA	Risk Weighted Asset
LRE	Leverage Ratio Exposure	SA	Standardised Approach
LSE	London Stock Exchange	SAC	<i>Servicio de Atención al Cliente</i> (customer care service)
LTD	Loan-to-Deposit ratio	SAP/SAPE	<i>Servicio Atención Preferente / Servicio Atención Preferente Empresas</i> (preferential care service / preferential care service for business banking customers)
LTV	Loan To Value	SAT	<i>Servicio de Administración Tributaria</i> (tax administration service)
M&A	Mergers and Acquisitions	SDG	Sustainable Development Goal
MDA	Maximum Distributable Amount	SGIIC	<i>Sociedad Gestora de Instituciones de Inversión Colectiva</i> (UCITS management company)
MiCA	Markets in Crypto Assets	SICAV	<i>Société d'Investissement à Capital Variable</i> (open-ended investment company)
MiFID	Markets in Financial Instruments Directive	SICR	Significant Increase in Credit Risk
MPM	Management Performance Measure	SIP	Share Incentive Plan
MREL	Minimum Requirement for own funds and Eligible Liabilities	SIU	Savings and Investments Union
MRR	<i>Mecanismo de Recuperación y Resiliencia</i> (recovery and resilience mechanism)	SLA	Service Level Agreement
MtM	Mark to Market	SME	Small and Medium-sized Enterprise
NBCA	New Basel Capital Accord	SPPI	Solely Payments of Principal and Interest
NFDR	Non-Financial Disclosures Report	SRB	Single Resolution Board
NGEU	Next Generation European Union	SREP	Supervisory Review and Evaluation Process
NGFS	Network of central banks and supervisors for Greening the Financial System	SRF	Single Resolution Fund
NIF	<i>Número de Identificación Fiscal</i> (Spanish tax identification number)	T1	Tier 1 capital
NIM	Net Interest Margin	T2	Tier 2 capital
NPL	Non-Performing Loan	TBV	Tangible Book Value
NPS	Net Promoter Score	TCFD	Task Force on Climate-related Financial Disclosures
NSFR	Net Stable Funding Ratio	TEAC	<i>Tribunal Económico-Administrativo Central</i> (Spanish central tax appeal board)
NYCB	New York Community Bancorp		
NYSE	New York Stock Exchange		

TFSME	Bank of England Term Funding Scheme for Small and Medium-sized Enterprises
TLAC	Total Loss-Absorbing Capacity
TLTRO	Targeted Longer-Term Refinancing Operations
TREA	Total Risk Exposure Amount
TSB	TSB Banking Group plc
UN	United Nations
USMCA	United States-Mexico-Canada Agreement
VaR	Value at Risk
VAT	Value Added Tax